Canada’s Economy

Comprehension Check

**Directions**: Write the letter of the vocabulary term that matches the definitions below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| A. Entrepreneur | B. Human Capital | C. Market | D. Command Economy | E. Capital Goods |
| F. Mixed Economy | G. Specialization | H. GDP | I. Traditional Economy | J. Literacy Rate |
| K. Natural Resources | L. Currency Exchange |  |  |  |

1. \_\_\_\_\_\_In this economic system, decisions are made by private citizens with no government regulation.
2. \_\_\_\_\_\_Someone who is willing to take a risk to begin a new business
3. \_\_\_\_\_\_Factories, machinery, and technology available in a country
4. \_\_\_\_\_\_Producing those goods a country can make most easily so they can trade them for goods made by others that cannot be produced locally
5. \_\_\_\_\_\_The ability of the people over the age of 15 to read and write
6. \_\_\_\_\_\_Gifts of nature
7. \_\_\_\_\_\_In this economic system, decisions are based on customs and beliefs of their ancestors
8. \_\_\_\_\_\_**T**he total value of all goods and services produced within a country in a single year
9. \_\_\_\_\_\_Canada’s economic system.
10. \_\_\_\_\_\_Education, skills, and training the workers have
11. \_\_\_\_\_\_In this economic system, the government makes all economic decisions.
12. \_\_\_\_\_\_The price of one country’s currency compared to another.